

IMAGINE ME LEADERSHIP CHARTER SCHOOL

2017-2018 BUDGET PROJECTION

		KATHERINE CORBETT, EXECUTIVE DIRECTOR BEVON THOMPSON, PRINCIPAL	
	Total Revenue		\$4,346,804.00
	Total Expenses		\$4,323,364.52
	Net Income		\$23,439.48
	Actual Student Enrollment		235
	Total Paid Student Enrollment		
		BUDGET LINE NOTES	
		DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable	
REVENUE			
REVENUES FROM STATE SOURCES			
Per Pupil Revenue	\$14,527.00		
District of Location			
School District 2 (Enter Name)		\$3,413,845	
School District 3 (Enter Name)			
School District 4 (Enter Name)			
School District 5 (Enter Name)			
Other (Previous Year Balance)		\$27,550	
Special Education Revenue		\$430,000	
Grants (Special Charter School AI)		\$95,379	
Stimulus			
Other (PICCS - Aspiring Teacher)		\$50,000	
Other State Revenue			
TOTAL REVENUE FROM STATE SOURCES		\$4,016,774	
REVENUE FROM FEDERAL FUNDING			
IDEA Special Needs		\$32,000	
Title IA		\$90,531	
Title II		\$36,849	\$0
School Food Service (Free Lunch)			
Charter School Program (CSP) Planning & Implementation			
Other (Title 1 & 11 Previous Year Balance)		\$27,550	
TOTAL REVENUE FROM FEDERAL SOURCES		\$186,930	
LOCAL and OTHER REVENUE			
Contributions and Donations,(Afterschool & Fundraising)		\$50,000	
Erate Reimbursement			
Interest Income, Earnings on Investments, NYC-DYCD (Department of Youth and Community Developmt.)			
Food Service (Income from meals)			
Text Book (NYSTL)		\$18,000	
Other Local Revenue (Escrow)		\$75,100	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		\$143,100	
TOTAL REVENUE		\$4,346,804	

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BUDGET LINE NOTES			
#	SCHOOL OPERATIONS		
A	Board Expenses	\$9,000	6M
B	Classroom / Teaching Supplies & Materials	\$50,000	6A
C	Special Ed Supplies & Materials	\$7,000	6B
D	Textbooks / Workbooks	\$35,000	6C
E	Supplies & Materials other	\$45,000	6J
F	Equipment / Furniture	\$20,000	7E
I	Student Testing & Assessment	\$30,000	6F
J	Field Trips	\$6,000	6H
L	Student Services - other	\$45,000	(IMLCS AFTERSCHOOL PROGRAM/ AIS) 6D/ 6G
M	Office Expense	\$22,000	6P
N	Staff Development	\$28,600	6Q
O	Staff Recruitment	\$1,400	6R
P	Student Recruitment / Marketing	\$2,000	6K
Q	School Meals / Lunch (STAFF)	\$5,000	6S
R	Travel (Staff)	\$1,000	
S	Fundraising		
T	Other		6E/6L/ 6V
	TOTAL SCHOOL OPERATIONS	\$307,000	
#	FACILITY OPERATION & MAINTENANCE		
A	Insurance	\$57,000	7A
B	Janitorial	\$75,000	5C
C	Building and Land Rent / Lease	\$349,920	7C
D	Repairs & Maintenance	\$4,000	7D
F	Security	\$35,000	5D
G	Utilities(Telephone, Electricity, Gas)	\$47,000	7D
	TOTAL FACILITY OPERATION & MAINTENANCE	\$567,920	
	DEPRECIATION & AMORTIZATION		
	DISSOLUTION ESCROW & RESERVES / CONTIGENCY	\$75,100	
	TOTAL EXPENSES	\$4,323,365	
	NET INCOME		
	ENROLLMENT - *School Districts Are Linked To Above Entries*		
	District of Location		
	School District 2 (Enter Name)		
	School District 3 (Enter Name)		
	School District 4 (Enter Name)		
	School District 5 (Enter Name)		
	TOTAL ENROLLMENT		
	REVENUE PER PUPIL		
	EXPENSES PER PUPIL		
	BEGINNING CASH BALANCE	\$1,477,190.85	
	NET INCOME	\$23,439.48	
	ENDING CASH BALANCE	\$1,500,630.33	